

PRESS RELEASE



FAI reporting Record Sales + another Fleet Expansion

German Airambulance-Specialist FAI rent-a-jet AG (dba as Flight-Ambulance-International) has reported as per September 30, 2009 a 45 % plus in revenues vs. September 30, 2008.

“While most of our competitors are happy by returning to their 2008 numbers in 2009, FAI’s growth is not typical for the General Aviation Industry. Even FAI’s Flagship-Sector, the Airambulance-Division has grown by 10 % to € 17 m p. a. despite the revenues of the troubled travel-industry.” FAI’s chairman Siegfried Axtmann stated against EBAN-Magazine.

FAI’s NGO-Business has grown by more than 100 % in 2009 vs. 2008, while meanwhile six Learjets 55/60 are operating under Longterm-NGO-Contracts in Africa.

FAI’s fleet just has been expanded by a fourth Learjet 60 (S/N 170) and will be expanded again by two more CL 604 in January 2010, while one of them will be operated by FAI’s Swiss subsidiary Nomad Aviation AG, totalling FAI’s fleet to 16 jet aircraft (12 Learjets of the models 35A/55/60, three CL 604 plus one Falcon 900 EASy).

This expansion will make FAI certainly the world’s largest Medevac + Casevac Operator with a fleet of 13 Aircraft in dedicated Medevac + Casevac Service.

FAI is expecting to receive Building Permit for its new 5.000 m² Hangar- and Office-Building soon, to ensure Ground-Braking for this € 10 m-Investment before year end.

For the fiscal year of 2009 FAI is expecting total revenues of € 36 m (2008: € 27 m), while another boost to close to € 50 m is expected for 2010.

FAI is a Joint-Venture of Marfin Investment Group (MIG) from Greece and Axtmann-Holdings, Germany. MIG recently acquired Greece’s Flag-Carrier Olympic Airways by 100 % from the Greek Government.

FAI’s sister company Olympic Air is operating the youngest airliner fleet in Eastern Europe consisting of brandnew Q 400’s and A 319 / 320’s only.

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Three of FAI's dedicated Medevac-Jets gathering at Nuremberg-Airport

Nuernberg, November 2009

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