

PRESS RELEASE

FAI launched € 5 M - Hangar Project

German Air Ambulance Operator FAI rent-a-jet AG - which recently became a member of Greece's largest Investment Group MIG – is responding to its growth by building a company-owned new state-of-the-art 2.500 m² hangar combined with an office building of additional 1.000 m² at Nuernberg International Airport, Germany.

“After successful completion of our negotiations with the Airport of Nuernberg to acquire a lease-lot of approx. 6.000 m², we are entering the final planning phase to start constructions before end of this year. Because the current available lease-space was not expandable any more, we decided to invest into an own building to secure the future of FAI's Homebase and its 100 employees at Nuernberg Intl., which is one of the few unrestricted 24/7 low cost airports in Germany”, FAI's Chairman Siegfried Axtmann stated against EBAN.

FAI's new hangar will have the capability to accommodate aircraft up to size of BBJ, which is quite unique in Germany's General Aviation.

FAI's current fleet consists of 11 Jets (2x LJ 35A, 5 x LJ55, 3 x LJ60, 1 X DA900) and is expected to be expanded by at least 2 further Jets per year.



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